

**FORM L-30 : Related Party Transactions**

 Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

 Date: **31.03.2021**
**Payments:**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter ended 31.03.2021	For the Period ended 31.03.2021	For the quarter ended 31.03.2020	For the Period ended 31.03.2020
1	Shriram Capital Ltd.	Holding Company	Electricity Charges	0.08	0.34	-	4.10
			Rent	0.97	4.19	2.17	6.22
			Professional Charges	166.38	665.50	151.25	605.00
			Dividends paid	-	-	267.49	695.47
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission	2568.46	5410.09	2174.46	5631.77
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.04	0.17	0.14	0.32
4	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	0.13	43.64	0.15	57.02
5	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Rent	11.29	45.14	11.29	22.57
			Maintenance	-	-	0.07	0.63
			Electricity Charges	-	-	0.08	0.08
6	Key Management Personnel	Key Management Personnel	Managerial Remuneration	66.47	279.10	76.29	319.89
7	Shriram Financial Products Solutions (Chennai) Pvt Ltd.	Fellow Subsidiary	Rent	-	-	120.90	483.60
8	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Call Center charges	-	-	60.41	60.41
			Information Technology Support Services	315.00	1,130.00	195.00	1,045.00
			Policy Maintenance Charges	83.50	320.93	76.18	296.36
			Policy Processing Charges	127.61	300.53	104.14	306.46
			Professional Charges	-	-	43.28	146.41
			Staff Training and Recruitment Expenses	36.00	144.00	41.20	157.69
9	Shriram Value Services Ltd.	Fellow Subsidiary	Software & Software Development	30.00	250.00	133.89	352.19
			Call Center charges	-	-	-	182.80
10	Shriram ESOP Trust	Controlled Employee Welfare Trust	Royalty Fee	30.54	163.19	50.00	167.30
			Dividends paid	-	-	7.31	19.11
11	Sanlam Emerging Markets (Mauritius) Ltd	Entity having significant influence	Dividends paid	-	-	82.51	214.53
12	Way 2 Wealth Insurance Broker P limited	Fellow Subsidiary	Commission	9.26	9.26	-	-

**Receipts :**

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter ended 31.03.2021	For the Period ended 31.03.2021	For the quarter ended 31.03.2020	For the Period ended 31.03.2020
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	0.89	17.26	1.60	21.92
			Employees Death Claim	-	-	0.00	15.42
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Group Premium	0.27	4.69	0.12	2.87
3	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Group Premium	3.31	11.57	6.14	6.14
4	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Group Premium	22.63	22.93	23.11	23.81
5	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	80.00	148.00	-	95.00
6	Shriram Value Services Ltd.	Fellow Subsidiary	Group Premium	0.01	0.26	0.55	21.04
7	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Group Premium	1.22	36.29	8.73	29.90

**Outstanding Credit Balances at the period end:**

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter ended 31.03.2021	For the Period ended 31.03.2021	For the quarter ended 31.03.2020	For the Period ended 31.03.2020
1	Shriram Capital Ltd. (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Rent	0.36	0.36	-	-
			Professional Charges	-	-	163.35	163.35
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission	491.67	491.67	342.32	342.32
3	Shriram Value Services Ltd.	Fellow Subsidiary	Royalty Fee	23.13	23.13	22.50	22.50
4	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.001	0.001	0.01	0.01
5	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	IT Support Services & Other Expenses	125.15	125.15	250.54	250.54
6	Sanlam Emerging Markets Mauritius Limited	Entity having Significant Influence	Professional Charges	2.00	2.00	-	-
7	Way 2 Wealth Insurance Broker P limited	Fellow Subsidiary	Commission	0.45	0.45	-	-